

Full steam ahead for freehold development

DEFYING property predictions, Pebble Beach Retirement Community has all but sold out of its current stages and is well on the way to completing Stage 7 of its freehold retirement development at Sandstone Point near Bribie Island with the next stage due to commence in the next couple of weeks.

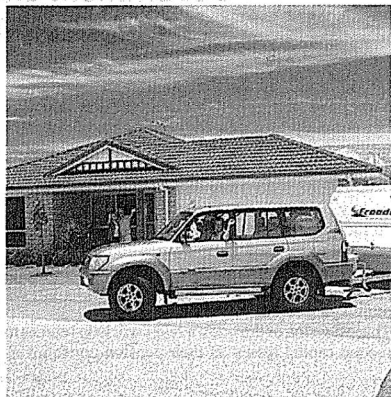
The retirement community is unique because its ownership structure means residents have all the rights of freehold home owners but still get to enjoy the security and community atmosphere of a retirement community.

"In this way Pebble Beach has been designed to bridge the gap between full service retirement living and owning your own home," says Sales Manager Mac Jackson

And whilst Pebble Beach might not provide all the bells and whistles of some other options, that is exactly what the developer intended and is just how the residents like it. "Pebble Beach doesn't boast a swimming pool, restaurant, bowls club or any on-site care however the community's proximity to an abundance of services, clubs and facilities allows residents to pick and choose those they want, without being burdened by ongoing costs and service fees associated with on-site facilities they may not even use."

Mr Jackson said this meant reduced body corporate fees for residents (currently \$37.15 per week), and pointed out strong sales were an indication of how sought-after an option this type of development was for active over 50s. "Often people looking at their retirement options feel disenchanted with the high fees associated with traditional retirement community models and the substantial portions of capital gains usually forfeited in exit fees should they one day decide to sell," he said.

Pebble Beach properties on the other hand are com-



pletely freehold. "Owners enjoy the freedom to sell their homes by whichever means they chose, at whatever price they wish and therefore retain control and all their capital gains."

The Pebble Beach Retirement Community is located at Sandstone Point, the launch point to Bribie Island on the Sunshine Coast. Mr Jackson said this was one of the fastest growing retirement destinations in the country. "Pebble Beach is only 15 minutes drive from Caboolture, 45 minutes to Brisbane and only minutes to Bribie Island," he said. "The community enjoys pole position in relation to transport links, local clubs and services and an abundance of natural beauty and recreational opportunities provided by neighbouring nature reserves, fishing spots and sheltered waterways." For further information freecall 1800 608 377.